



June 13, 2011

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United States 94301

Re: Treatment of Your Stock Options

We understand that, in light of your voluntary resignation from Skype, you may have some questions regarding the treatment of the stock options (the "**Options**") previously issued to you under the Skype Global S.à r.l. Equity Incentive Plan (the "**Equity Plan**") during the term of your employment, as well as Skype's rights under the Amended and Restated Exempted Limited Partnership Agreement (the "**Partnership Agreement**") of Skype Management, L.P. (the "**Partnership**"), dated September 22, 2010. As explained in greater detail below, we are writing to inform you that you will not receive any value from the Options regardless of whether the Options were vested.

Pursuant to Section 4.5 of the Equity Plan, all of your unvested Options expired on the day you resigned from Skype, and your vested Options were to remain outstanding for 90 days thereafter, in order that you may exercise such vested Options. If you do not choose to exercise your vested Options during this 90 day period, however, such vested Options would expire as well.

Notwithstanding the exercisability of your Options, Section 12 of your Stock Option Grant Agreement (the "**Grant Agreement**") provides that any shares issuable upon the exercise of your Options would be issued on your behalf to the Partnership. In addition, your Grant Agreement requires that you become a limited partner therein to the extent you exercise your Options. The Partnership is governed by, and its limited partners are subject to the Partnership Agreement. Pursuant to Section 8.01 of the Partnership Agreement, Skype has the right (the "**Call Right**"), which it intends exercise, to repurchase up to all vested shares underlying your Options at a per share price equal to the exercise price applicable to the shares being repurchased. Section 12 of your Grant Agreement further provides that if Skype wishes to exercise its Call Right following your resignation, you are required to exercise your Options and any shares issuable in connection therewith shall be subject to the repurchase and other provisions in the Partnership Agreement. Consequently, this means that you will receive no value in respect of any of the shares underlying your Options.

Please do not hesitate to contact me at ricardo.velez@skype.net if you require more information.

Skype

Ricardo E. Velez
Associate General Counsel